



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2019 and FY 2020

ED-00110-42

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:						District Number:	13
Fund	FY 2019 Beginning Fund Balances	FY 2019 Actual Revenues and Transfers In	FY 2019 Actual Expenditures and Transfers Out	June 30, 2019 Actual Fund Balances	FY 2020 Budget Revenues and Transfers In	FY 2020 Budget Expenditures and Transfers Out	June 30, 2020 Projected Fund Balances
General Fund/Restricted	\$ 1,137,197	\$ 10,460,854	\$ 8,955,324	\$ 2,642,726	\$ 11,571,639	\$ 13,503,991	\$ 710,374
General Fund/Other	\$ 3,967,026	\$ 36,338,032	\$ 35,940,135	\$ 4,364,923	\$ 37,540,270	\$ 36,196,893	\$ 5,708,300
Food Service Fund	\$ 488,913	\$ 2,138,184	\$ 2,108,712	\$ 518,386	\$ 2,086,800	\$ 2,082,389	\$ 522,797
Community Service Fund	\$ 498,558	\$ 1,842,726	\$ 1,864,024	\$ 477,260	\$ 2,001,109	\$ 2,104,892	\$ 373,477
Building Construction Fund	\$ 75,875	\$ 18,508,280	\$ 1,956,635	\$ 16,627,520	\$ 1,300,247	\$ 1,300,247	\$ 16,627,520
Debt Service Fund	\$ 455,972	\$ 2,228,804	\$ 2,229,180	\$ 455,596	\$ 2,890,349	\$ 2,805,459	\$ 540,486
Trust Fund	\$ 194,357	\$ 88,095	\$ 47,870	\$ 234,582	\$ -	\$ -	\$ 234,582
Internal Service Fund	\$ 116,241			\$ 89,962			\$ 89,962
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 5,012,567	\$ 232,743	\$ 213,098	\$ 5,032,212	\$ 250,000	\$ 297,000	\$ 4,985,212
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 11,946,706	\$ 71,837,718	\$ 53,314,977	\$ 30,443,167	\$ 57,640,414	\$ 58,290,871	\$ 29,792,710
Long-Term Debt			Current Statutory Operating Debt per Minnesota Statutes, section 123B.81				
Outstanding July 1, 2018	\$ 18,753,899.00		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019				\$ -
Plus: New Issues	\$ 17,569,339						
Less: Redemeed Issues	\$ 3,036,971		Cost per student - Average Daily Membership (ADM) 06/30/2019				
Outstanding June 30, 2019	\$ 33,286,267						
Short-Term Debt			Total Operating Expenditures				\$ 50,409,943.27
Certificates of Indebtedness	\$ -		FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				3,464.91
Other Short-Term Indebtedness	\$ -		FY 2019 Operating Cost per ADM				\$ 14,548.70

The complete budget may be inspected upon request to the superintendent.

Comments: